

Sample



IRREVOCABLE STANDBY LETTER OF CREDIT

Date: [REDACTED]

Beneficiary:
Commonwealth of Kentucky
Master Commissioner
201 East Main Street, Suite 1101
Lexington, Kentucky 40507

Applicant:
[REDACTED]
[REDACTED]
Lexington, KY 40509

Gentlemen:

We hereby establish our Irrevocable Letter of Credit No. [REDACTED] in your favor for the account [REDACTED], in conjunction with the purchase of real estate located for a sum or sums not exceeding [REDACTED] and 00/100 Dollars (\$ [REDACTED]), available by your draft(s) drawn on us at sight when accompanied by:

Your draft(s) drawn under this credit must be marked: "Drawn under Letter of Credit No. [REDACTED] of [REDACTED] Lexington, Kentucky, dated [REDACTED]. This Letter of Credit will expire on [REDACTED]. The original Letter of Credit must be returned with any drawing for endorsement or for cancellation prior to the current expiration date.

We hereby agree with you that drafts drawn under and in compliance with the terms of this credit will be duly honored as specified if presented at this office located at [REDACTED] Lexington, Kentucky 40503, on or before the expiration date.

The credit is subject to the uniform customs and practice for documentary credits (1993 revision), International Chamber of Commerce Publication 500.

Sincerely,

[REDACTED]
PARAMOUNT BANK
Lexington, Kentucky

BY: [REDACTED]
[REDACTED]
Assistant Vice President

201 Main Street, Suite 1101
Lexington, Kentucky 40503
859-256-4822 Telephone 859-256-4357 Fax
877-322-4822 Toll Free
www.paramountbankky.com